



3 November 2009

The Manager  
Company Announcements Office  
ASX Limited

Dear Sir

**Amalgamated Holdings Limited  
Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)**

This notice is given by Amalgamated Holdings Limited (ABN 51 000 005 103) (**AHL**) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Act**), as notionally modified by Australian Securities and Investments Commission (**ASIC**) Class Order 08/35 (**CO 08/35**).

AHL has announced on 3 November 2009 a renounceable entitlement offer (**Entitlement Offer**) of 1 fully paid AHL ordinary shares (**New Shares**) for every 5 AHL ordinary shares held as at 7:00 pm (EDT) on Thursday, 12 November 2009 by eligible shareholders with a registered address in Australia or New Zealand.

AHL advises that:

- (a) the New Shares will be offered for issue without disclosure under Part 6D.2 of the Act as notionally modified by CO 08/35;
- (b) this notice is being given under section 708AA(2)(f) of the Act as notionally modified by CO 08/35;
- (c) as at the date of this notice, AHL has complied with:
  - (1) the provisions of Chapter 2M of the Act as they apply to AHL; and
  - (2) section 674 of the Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act as notionally modified by CO 08/35; and
- (e) the issue of New Shares pursuant to the Entitlement Offer is not expected to have any material effect or consequence on the control of AHL.

Signed for Amalgamated Holdings Limited by:

A handwritten signature in black ink that reads 'Gregory Dean'.

Gregory Dean  
**Company Secretary**

Amalgamated Holdings Limited  
ABN 51 000 005 103  
49 Market Street, Sydney NSW 2000

Telephone: +61 2 9373 6600  
Facsimile: +61 2 9373 6534